

Wholesale Markets Operating Statement 2017/18

APPENDIX B1

	Spitalfields Market							Billingsgate Market							Smithfield Market							Total Wholesale Markets					
	Original Budget	Latest Budget LAB	Final Budget	Actual	Variance	Percentage Increase/decrease	Notes	Original Budget	Latest Budget LAB	Final Budget	Actual	Variance	Percentage Increase/decrease	Notes	Original Budget	Latest Budget LAB	Final Budget	Actual	Variance	Percentage Increase/decrease	Notes	Original Budget	Latest Budget LAB	Final Budget	Actual	Variance	Percentage Increase/decrease
	£'000	£'000						£'000	£'000						£'000	£'000						£'000	£'000				
Operating Expenditure:																											
Employees (basic pay, NI, pension, overtime, training and recruitment advertising)	(1,562)	(1,560)	(1,560)	(1,424)	136	0	1	(1,745)	(1,756)	(1,756)	(1,751)	5	0		(1,860)	(1,936)	(1,939)	(1,820)	119	0	14	(5,167)	(5,252)	(5,255)	(4,995)	260	0
Premises (Energy, repair and maintenance, rates, insurance, water, pest control, cleaning materials)	(1,758)	(1,478)	(1,477)	(1,192)	285	0	2	(1,240)	(1,049)	(1,049)	(1,096)	(47)	(0)	9	(4,003)	(3,310)	(3,310)	(3,182)	128	0	15	(7,001)	(5,837)	(5,836)	(5,470)	366	0
Transport (Vehicle running costs, congestion charge and travel costs)	(4)	(4)	(4)	(3)	1	0		(52)	(52)	(52)	(73)	(21)	(0)	10	(3)	(3)	(3)	(2)	1	0		(59)	(59)	(59)	(79)	(20)	(0)
Supplies and Services (Refuse collection, Equipment and CCTV hire/maintenance and purchase, uniforms and clothing, communication and office expenses)	(158)	(239)	(241)	(148)	93	0	3	(117)	(161)	(161)	(72)	89	1	11	(424)	(543)	(543)	(385)	158	0	16	(699)	(943)	(945)	(604)	341	0
Waste and Cleaning contract	(1,900)	(1,995)	(2,181)	(2,196)	(15)	(0)	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(1,900)	(1,995)	(2,181)	(2,196)	(15)	(0)
Works Provisions	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	(72)	0	72	1	17	0	0	(72)	0	72	1
Total Operating Expenditure	(5,382)	(5,276)	(5,463)	(4,963)	500	0		(3,154)	(3,018)	(3,018)	(2,993)	25	0		(6,290)	(5,792)	(5,867)	(5,389)	478	0		(14,826)	(14,086)	(14,348)	(13,344)	1,004	0
Operating Income:																											
Rent	2,029	2,244	2,244	2,048	(196)	0	5	910	966	966	979	13	0		1,729	1,729	1,729	1,667	(62)	(0)	18	4,668	4,939	4,939	4,694	(245)	(0)
Charges for Services (Service charge income, filming, car parking, insurance, advertising hoarding, wayleaves and tolls, reimbursement if direct recovered costs)	4,992	5,153	5,340	5,152	(188)	(0)	6	3,901	3,523	3,523	3,509	(14)	0	12	3,580	3,622	3,622	3,508	(114)	(0)	19	12,473	12,298	12,485	12,170	(315)	(0)
Total Operating Income	7,021	7,397	7,584	7,200	(384)	(0)		4,811	4,489	4,489	4,489	(0)	(0)		5,309	5,351	5,351	5,176	(175)	(0)		17,141	17,237	17,424	16,864	(560)	(0)
Net Operating Surplus/(Deficit)	1,639	2,121	2,121	2,237	116	0		1,657	1,471	1,471	1,496	25	0		(981)	(441)	(516)	(213)	303	(1)		2,315	3,151	3,076	3,520	444	0
Central Costs:																											
Capital Charges and Depreciation	(652)	(676)	(676)	(677)	(1)	(0)	7	(159)	(159)	(159)	(159)	(0)	(0)		(146)	(115)	(114)	(115)	(1)	0	20	(957)	(950)	(949)	(950)	(1)	(0)
Other Central Costs (Transfer to and from reserves to fund repairs and works including non-government grants, support costs and Directorate apportionment)	206	(180)	(180)	(491)	(311)	(2)	8	(398)	(399)	(409)	(481)	(72)	(0)	13	(803)	(872)	(873)	(897)	(24)	(0)	21	(995)	(1,451)	(1,462)	(1,869)	(407)	(0)
Total Central Costs	(446)	(856)	(856)	(1,168)	(312)	0		(557)	(558)	(568)	(640)	(72)	0		(949)	(987)	(987)	(1,012)	(25)	0		(1,952)	(2,401)	(2,411)	(2,819)	(408)	0
Total Market (Expenditure)/Income	1,193	1,265	1,265	1,069	(196)	(0)		1,100	913	903	856	(47)	(0)		(1,930)	(1,428)	(1,503)	(1,225)	278	0		363	750	665	701	36	0